

**Redhawk Wealth Advisors, Inc.**  
Investment Performance for 12/31/2019

Model	Benchmark	Risk Score	Potential Annual Return	6-Month Riskalyze High	6-Month Riskalyze Low	Redhawk Score 1-14	Bubble or Rank Score	2019 YTD Gross	2019 YTD Net	12/31 Gross	12/31 Net	11/30 Gross	11/30 Net	10/31 Gross	10/31 Net	2019 Q4 Gross	2019 Q4 Net	2019 Q3 Gross	2019 Q3 Net	2019 Q2 Gross	2019 Q2 Net	2019 Q1 Gross	2019 Q1 Net	2018 YTD Gross	2018 YTD Net	2017 YTD Gross	2017 YTD Net
ARKK	Morningstar Exponential Technologies	95	7.34%	-35.73%	43.07%	10	50.34	33.14%	28.89%	-0.36%	-0.44%	13.47%	13.39%	2.99%	3.09%	16.43%	16.19%	-10.65%	-10.88%	2.56%	2.30%	25.65%	25.40%	0.30%	-0.70%	84.94%	83.94%
S&P 500 (SPY)		75	7.15%	-16.71%	23.85%			31.49%		3.02%		3.63%		2.17%		9.07%		1.18%		4.30%		13.65%		-4.38%		19.38%	
Morningstar Exponential Technologies (XT)		82	6.78%	-18.90%	25.68%			30.78%		3.12%		3.41%		3.52%		11.45%		-0.15%		2.50%		13.22%		-6.15%		32.34%	
MSCI World SRI Index (CISX)		79	6.60%	-17.96%	24.56%			27.33%		2.92%		2.67%		2.67%		8.49%		0.75%		4.55%		6.95%		-6.17%		24.34%	
REG	MSCI World SRI Index	70	6.24%	-15.14%	21.37%	14	82.84	26.89%	24.54%	2.27%	2.13%	1.52%	1.38%	2.22%	2.08%	5.75%	5.32%	0.13%	-0.32%	3.36%	2.92%	13.41%	12.97%	-2.20%	-3.95%	47.99%	45.21%
YCG	S&P Target Risk Index	89	7.47%	-23.85%	31.37%	13	74.30	25.55%	23.60%	0.29%	0.15%	6.74%	6.55%	-0.52%	-0.68%	6.50%	5.98%	-7.52%	-7.92%	6.52%	6.06%	18.82%	18.41%	-0.91%	-2.65%	47.99%	45.21%
Russell 2000 (IWM)		88	7.53%	-22.64%	30.17%			25.23%		2.88%		4.12%		2.63%		9.94%		-2.59%		2.10%		14.58%		-11.01%		13.66%	
ICF	S&P U.S. REIT Index	92	9.19%	-29.91%	39.10%	10	55.42	25.38%	24.38%	-0.65%	-0.73%	-1.68%	-1.76%	0.73%	0.69%	-1.56%	-1.61%	6.67%	6.23%	1.30%	1.06%	16.20%	15.20%	-5.55%	-6.59%	1.60%	0.69%
Morningstar Category Average Allocation - 85%+ (FAMRX)		75	5.82%	-16.53%	22.35%			24.55%		2.77%		2.64%		1.82%		7.40%		-0.26%		3.24%		11.97%		-9.22%		22.26%	
S&P U.S. REIT Index (FRI)		91	8.36%	-26.57%	34.93%			24.45%		-0.70%		-1.51%		1.44%		-0.80%		7.40%		0.84%		15.17%		-7.13%		2.96%	
TRME	S&P Target Risk Aggressive Index	79	7.34%	-18.07%	25.40%	13	83.41	23.47%	21.52%	2.28%	2.13%	3.34%	3.19%	1.18%	1.07%	6.94%	6.52%	-1.79%	-2.22%	2.95%	2.50%	13.90%	13.50%	-9.17%	-10.76%	18.93%	16.70%
EVLGX	Morningstar Category Average Allocation - 70%-85%	66	8.27%	-13.89%	22.26%			22.79%		2.78%		1.68%		2.37%		7.00%		0.41%		3.29%		10.24%		-9.93%		17.72%	
TRAI	S&P Target Risk Aggressive Index	79	7.11%	-17.91%	25.02%	11	74.20	22.09%	20.14%	2.49%	2.36%	3.24%	3.09%	1.36%	1.23%	7.25%	6.82%	-0.91%	-1.30%	3.05%	2.65%	11.54%	11.15%	-10.64%	-12.20%	18.38%	17.20%
MSCI EAFE (EFA)		83	8.63%	-19.41%	28.04%			22.01%		3.25%		1.13%		3.59%		8.17%		-0.74%		3.68%		9.98%		-13.79%		21.79%	
Morningstar Commodities Precious Metals (JJP)		90	0.93%	-25.86%	26.79%			21.82%		4.90%		-3.59%		3.15%		4.51%		8.60%		6.36%		-0.42%		-6.35%		18.70%	
Morningstar Category Average Allocation - 70%-85% (FASGX)		66	5.11%	-13.98%	19.09%			20.92%		2.39%		2.12%		1.37%		5.99%		1.03%		2.86%		10.23%		-7.66%		18.70%	
TRMI	S&P Target Risk Moderate Index	59	6.55%	-12.08%	18.64%	15	70.94	20.82%	18.77%	2.03%	1.88%	2.49%	2.32%	1.17%	1.02%	5.79%	5.30%	-0.53%	-0.92%	2.47%	2.47%	11.28%	10.89%	-6.64%	-8.27%	14.49%	12.18%
TRME	S&P Target Risk Moderate Index	60	6.80%	-12.37%	19.17%	14	65.00	20.07%	18.12%	1.74%	1.59%	2.52%	2.45%	1.00%	0.85%	5.46%	4.95%	-0.56%	-1.00%	2.68%	2.23%	10.92%	10.53%	-7.78%	-9.30%	15.13%	13.09%
EVMLX	Morningstar Category Average Allocation - 50%-70%	52	8.74%	-10.04%	18.78%	11	47.24	19.94%	19.13%	1.54%	1.46%	2.14%	2.03%	1.19%	1.11%	4.95%	4.67%	0.53%	0.28%	3.76%	3.41%	10.27%	10.02%	-7.68%	-8.68%	16.27%	15.27%
RG5	S&P Target Risk Growth Index	87	7.60%	-21.73%	29.33%	13	84.97	19.59%	17.84%	2.03%	1.91%	5.44%	5.29%	1.97%	1.83%	9.71%	9.27%	-3.88%	-4.25%	3.71%	3.33%	9.45%	9.01%	-5.14%	-6.89%	53.86%	52.11%
AOA	S&P Target Risk Aggressive Index	67	7.71%	-14.16%	21.87%	14	86.92	19.44%	18.44%	2.53%	2.45%	1.90%	1.82%	2.61%	2.53%	6.50%	6.25%	-0.96%	-1.21%	2.13%	1.88%	10.21%	9.96%	-10.44%	-11.44%	13.58%	12.58%
S&P Target Risk Growth Index (AOR)		50	5.04%	-9.70%	14.74%			19.20%		2.12%		1.25%		1.80%		5.25%		0.89%		3.16%		8.21%		-0.01%		9.83%	
Morningstar Category Average Allocation - 50%-70% (FASMX)		51	4.65%	-9.95%	14.69%			14.58%		1.93%		1.80%		1.04%		4.85%		0.62%		2.91%		8.03%		-5.37%		14.46%	
RSPA	S&P Target Risk Aggressive Index	70	6.43%	-15.04%	21.47%	12	95.64	17.78%	16.03%	2.77%	2.63%	1.54%	1.40%	1.30%	1.16%	5.73%	5.28%	1.52%	1.13%	1.87%	1.43%	8.03%	7.59%	-4.79%	-6.29%	22.02%	20.27%
IAU	Morningstar Commodities Precious Metals	76	8.36%	-16.95%	25.31%	7	33.40	17.63%	16.39%	3.66%	3.58%	-3.27%	-3.35%	2.51%	2.37%	2.80%	2.48%	5.97%	5.70%	8.85%	8.59%	0.73%	0.48%	-1.76%	-2.76%	12.91%	11.91%
TRCE	S&P Target Risk Conservative Index	37	5.80%	-5.98%	11.77%	14	69.16	17.04%	15.09%	1.34%	1.18%	1.36%	1.21%	0.84%	0.69%	3.59%	3.12%	0.77%	0.31%	2.74%	2.27%	8.59%	8.21%	-4.72%	-6.19%	10.13%	8.02%
TRCI	S&P Target Risk Conservative Index	34	6.73%	-5.17%	11.91%	14	62.96	16.96%	15.01%	1.53%	1.37%	1.53%	1.37%	1.02%	0.49%	4.14%	3.65%	0.66%	0.19%	2.81%	2.35%	8.60%	8.21%	-4.72%	-6.23%	10.30%	8.41%
Morningstar Dividend Yield Focus PR USD (HDV)		62	7.21%	-12.74%	19.95%			16.24%		2.80%		0.90%		0.33%		4.07%		-0.66%		1.31%		10.65%		-6.34%		9.48%	
NDA	S&P Target Risk Aggressive Index	68	5.92%	-14.50%	20.42%	12	94.73	16.24%	14.49%	2.38%	2.24%	1.40%	1.26%	1.48%	1.34%	5.35%	4.92%	1.41%	1.06%	0.78%	0.34%	8.58%	8.14%	-5.37%	-6.29%	22.02%	20.27%
TRBP	Barclays U.S. Agg Bond Index	47	5.10%	-8.74%	13.83%	16	81.81	15.94%	13.99%	1.67%	1.54%	1.67%	1.53%	0.73%	0.60%	4.12%	3.71%	0.35%	-0.05%	2.68%	2.26%	7.85%	7.37%	-7.08%	-8.53%	15.81%	14.12%
S&P Target Risk Moderate Index (AOM)		36	5.67%	-5.81%	11.48%			15.71%		1.44%		0.81%		1.23%		3.52%		1.37%		3.02%		6.67%		-6.30%		9.43%	
RSPM	S&P Target Risk Moderate Index	55	5.84%	-11.02%	16.86%	13	97.08	14.73%	12.98%	2.21%	2.07%	1.10%	0.97%	0.94%	0.80%	4.30%	3.87%	2.42%	2.13%	1.75%	1.30%	6.37%	5.93%	-3.38%	-5.13%	16.22%	14.47%
Barclays High Yield Index (JNK)		59	5.48%	-12.10%	17.58%			14.32%		2.00%		0.28%		0.28%		2.61%		1.34%		2.50%		7.09%		-8.52%		6.74%	
S&P Target Risk Conservative Index (AOK)		28	4.43%	-3.61%	8.04%			13.99%		1.10%		0.59%		0.95%		2.67%		1.60%		2.94%		5.50%		-5.39%		7.35%	
EVCLX	Morningstar Category Average Allocation - 15%-30%	32	6.45%	-4.80%	11.25%	15	77.39	13.92%	12.92%	1.04%	0.96%	0.95%	0.86%	0.55%	0.47%	2.56%	2.30%	1.07%	0.74%	3.00%	2.74%	6.53%	6.28%	-4.25%	-5.25%	9.87%	8.87%
AOM	S&P Target Risk Moderate Index	37	5.01%	-6.11%	11.12%	14	82.52	12.88%	11.38%	1.11%	1.05%	1.01%	0.93%	0.90%	0.81%	2.63%	2.38%	0.15%	-0.10%	2.28%	2.03%	6.58%	6.33%	-6.52%	-7.52%	7.82%	6.82%
IOPIX	Bloomberg Barclays U.S. Treasury 3-7 Years	26	8.44%	-3.06%	11.50%	17	98.00	11.84%	10.84%	0.00%	-0.08%	0.54%	0.46%	1.40%	1.32%	1.86%	1.62%	3.92%	3.68%	3.15%	2.91%	2.26%	2.02%	4.45%	3.45%	14.04%	13.04%
RSPC	S&P Target Risk Conservative Index	35	4.61%	-5.67%	10.28%	15	98.07	11.84%	10.12%	1.21%	1.10%	1.25%	1.11%	0.81%	0.67%	3.31%	2.88%	1.78%	1.44%	1.56%	1.11%	4.25%	3.81%	-0.50%	-1.92%	10.38%	8.63%
RDM	S&P Target Risk Moderate Index	55	5.48%	-11.02%	16.50%	12	98.29	10.98%	9.27%	2.08%	1.95%	1.04%	0.90%	1.00%	0.88%	4.17%	3.74%	1.98%	1.59%	2.10%	1.66%	6.83%	6.39%				
Morningstar Category Average Allocation - 15%-30% (FASIX)		30	3.17%	-4.29%	7.46%			10.90%		1.16%		0.47%		0.64%		2.28%		0.87%		2.15%		4.37%		-1.64%		6.97%	
RDC	S&P Target Risk Conservative Index	34	4.80%	-5.27%	10.07%	14	94.79	10.54%	8.79%	1.15%	1.01%	1.08%	0.94%	1.06%	0.92%	3.33%	2.89%	2.01%	1.60%	1.24%	0.80%	4.32%	3.88%				
AOK	S&P Target Risk Conservative Index	28	4.41%	-3.60%	8.01%	12	73.84	10.52%	9.52%	1.00%	0.92%	0.48%	0.39%	0.93%	0.84%	1.92%	1.67%	0.59%	0.34%	2.40%	2.15%	5.28%	5.03%	-5.73%	-6.73%	6.42%	5.42%
Morningstar US Energy Sector (IUE)		88	9.44%	-23.30%	32.75%			10.22%		6.89%		1.35%		-2.14%		6.01%		-6.58%		-3.83%		15.29%		-20.63%			
BSIO	Barclays High Yield Index	32	5.65%	-4.84%	10.49%	9	68.01	9.13%	8.13%	1.80%	1.72%	0.56%	0.48%	-0.10%	-0.18%	2.27%	2.02%	0.71%	0.46%	2.77%	2.59%	6.58%	6.16%	-8.63%	-9.63%	2.07%	1.07%
Barclays U.S. Agg Bond (AGG)		25	3.41%	-2.87%	6.28%			8.21%		-0.07%		-0.05%		0.30%		0.18%		2.22%		3.08%		2.94%		0.01%		0.94%	
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## Redhawk Wealth Advisors, Inc. Benchmark Gross YTD

Model	2019 YTD Gross
Bloomberg Barclays Short Treasury (SHV)	2.46%
Bloomberg Barclays U.S. Treasury 1-3 Years (SHY)	3.59%
Bloomberg Barclays Global Agg Total Return Index Value (IAGG)	6.84%
Barclays U.S. Agg Bond (AGG)	8.72%
Bloomberg Barclays U.S. Treasury 3-7 Years (IEI)	5.88%
Bloomberg Barclays Municipal Bond 5-Year (MUB)	5.45%
Morningstar Category Average Allocation - 15%-30% (FASIX)	10.90%
S&P Target Risk Moderate Index (AOM)	15.71%
S&P Target Risk Conservative Index (AOK)	13.99%
Morningstar Category Average Allocation - 50%-70% (FASMX)	18.58%
S&P Target Risk Growth Index (AOR)	19.20%
Barclays High Yield Index (JNK)	14.32%
Morningstar Category Average Allocation - 70%-85% (FASGX)	20.92%
S&P Target Risk Aggressive Index (AOA)	22.79%
S&P 500 (SPY)	31.49%
Morningstar Category Average Allocation - 85%+ (FAMRX)	24.55%
MSCI World SRI Index (CISIX)	27.33%
MSCI EAFE (EFA)	22.01%
Morningstar Dividend Yield Focus PR USD (HDV)	16.24%
Morningstar Commodities Precious Metals (JJP)	21.82%
Russell 2000 (IWM)	25.52%
Morningstar Exponential Technologies (XT)	30.78%
Morningstar US Energy Sector (XLE)	10.22%
S&P U.S. REIT Index (FRI)	24.45%