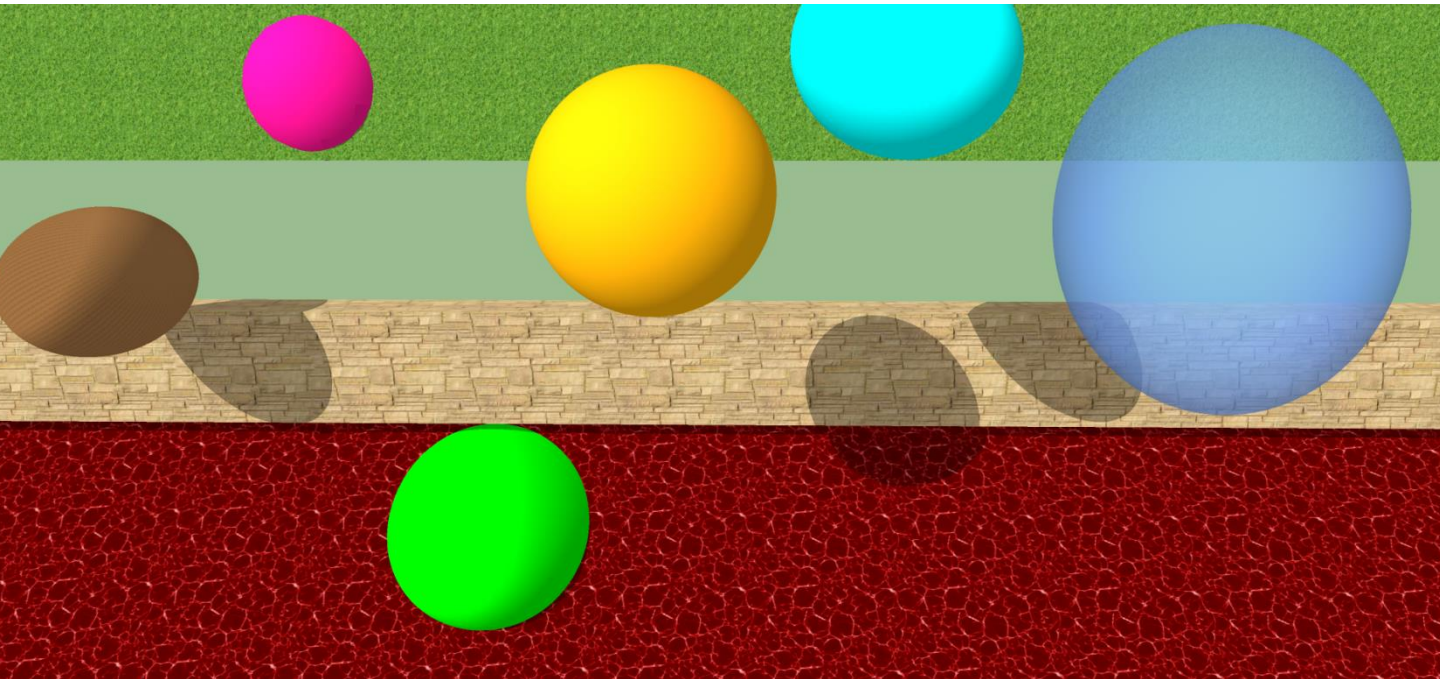




REDHAWK[®]
WEALTH ADVISORS



Separately Managed Account (“SMA”)
Investment Philosophy

Q4, 2019

Your Advisory Team

We offer an independent and customized approach to investment management that is well suited to meet the needs of individuals and family's intent on protecting and increasing wealth. We begin with a personalized risk assessment and the development of a personalized investment policy statement ("IPS").

We have partnered with Redhawk Wealth Advisors, Inc. ("Redhawk") to guide the process of sub-advisor portfolio manager selection, monitoring, and replacement that includes fixed income, strategic, tactical, and alternative investment managers. ***We are a fiduciary and committed to identifying investment strategies that are in the best interest of our clients.*** Our experience with mass affluent and high-net-worth individuals has taught us that successful management of private wealth can be a collaborative effort, often involving a client's legal and tax advisors. We provide a weekly update on the market to keep you informed in a timely manner. We are dedicated to a high level of personal communication, including education of family members new to investing, in order to give you the peace of mind you deserve.



Redhawk Corporate Overview

Redhawk is headquartered in Minneapolis Minnesota and is an independent, employee owned, investment management firm that works with individual clients, retirement plan sponsors, financial institutions, non-profit organizations, captive insurance companies, and endowments as a fiduciary. ***We provide portfolio management oversight services to assist clients in achieving their investment objectives while fulfilling our fiduciary obligations.*** We currently advise over \$1.4 billion in total client assets located throughout the U.S. We do not have affiliations with broker-dealers, investment companies, or other financial institutions so we are totally unbiased with our portfolio process and recommendations. We receive compensation for portfolio management oversight services solely from our clients so as to avoid any conflicts of interest. Our mission is to assist our clients in achieving their investment objectives.

Our Goal is a Better Financial Outcome:

To develop and manage a better financial outcome for your retirement by preserving capital and growing your investments. Our investment philosophy focuses on three key objectives:



Investment Managers & Strategies

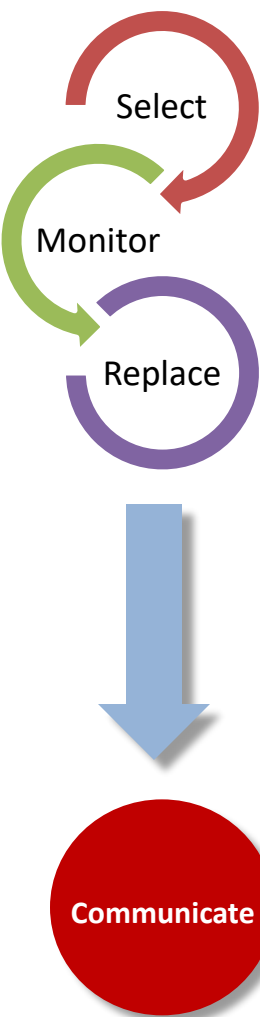
Redhawk offers the following investment managers:

- American Beacon
- Blackrock
- E-Valuator Funds
- Fidelity
- Invesco
- Redhawk Wealth Advisors
- Schwab
- Vanguard
- Victoria Capital Management



Our Process

In a highly volatile investment world, how can you build a plan for long-term success? What does it take to sift through thousands of investment opportunities and identify the relative handful that compliment your specific goals, time horizon, and risk tolerance? ***That's why we have a formal investment committee called the Redhawk Investment Committee ("RIC") that meets monthly to select, monitor, and replace portfolios.*** The RIC's overall goal is to always make available top sub-advisors.



Redhawk Investment
Committee



Monitoring
report
sent to the
advisor every
month.

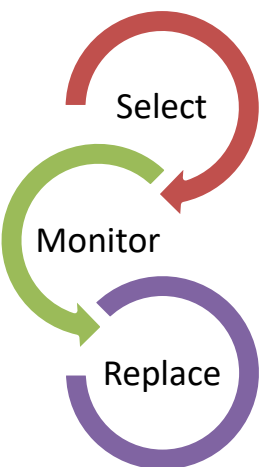
Investment Manager Due Diligence

The due diligence performed in order to select an appropriate investment manager is a disciplined process. Redhawk will first conduct extensive due diligence on the firm, the portfolio managers, their track record, and regulatory or compliance issues. We use our proprietary scoring methodology to determine whether or not to accept the manager on our platform.



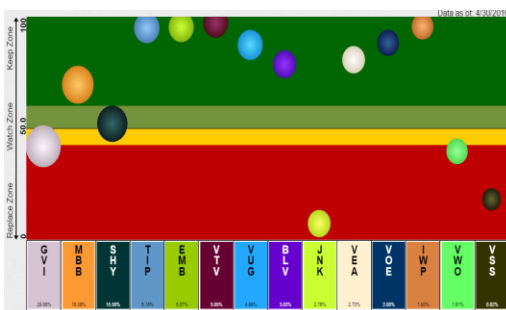
Portfolio Selection

Once the investment manager has passed the due diligence process, Redhawk will conduct a comprehensive review of the investments managed by the firm. Redhawk will only select those investments that pass our proprietary scoring methodology.



Investment Monitoring

The ongoing monitoring of investment managers is a regular process and monitoring confirms that the criteria remain satisfied and that the investment continues to be appropriate. The investment committee uses the bubble chart and analysis report to monitor the investments on a monthly basis.



Keep: 63.3 - 106
 Keep Watch: 53 - 63.6
 Replace Watch: 47.7 - 53
 Replace: 0 - 47.7

Investment Name	Investment Manager	Symbol	Average Expense Ratio	Maximum Portfolio Fee	Total Fee	Risk Score	6/16/16 Bubble Score	5/16/16 Bubble Score	4/16/16 Bubble Score	3/16/16 Bubble Score	3-
Aggressive Growth	Permanent Portfolio Family of Funds	PAGRX	1.21%	0.50%	1.71%	87	19.00	25.00	29.00	26.00	
Market Vectors Oil Services ETF	VanEck Global	OIH	0.35%	0.50%	0.85%	94	20.50	7.30	93.10	50.00	
Strategic Income	Zeo Capital Advisors	ZEIOX	1.30%	0.50%	1.80%	13	28.65	30.00	36.70	60.00	
Floating Rate	Guggenheim Investments	GIFIX	0.79%	0.50%	1.29%	17	30.00	35.70	60.00	69.80	
Voya Global Target Payment Fund	Voya Financial	IGPIX	0.99%	0.50%	1.49%	49	30.00	66.50	60.00	50.60	
Power Income	W.E. Donoghue	PIN	1.14%	0.60%	1.74%	23	39.24	35.70	56.20	12.50	
iShares Core Moderate Allocation	Blackrock	AOM	0.23%	\$50.00	0.23%	42	43.54	38.50	60.00	94.40	
iShares Core Conservative Allocation	Blackrock	AOK	0.24%	\$50.00	0.24%	31	53.44	51.50	60.00	100.00	
Market Vectors Gold Miners ETF	VanEck Global	GDX	0.52%	0.50%	1.02%	98	54.60	25.00	59.90	61.80	
iShares Core Aggressive Allocation	Blackrock	AOA	0.20%	\$50.00	0.20%	74	56.40	83.70	83.70	104.20	
iShares Core Growth Allocation	Blackrock	AOR	0.22%	\$50.00	0.22%	52	59.25	75.10	72.00	103.20	
ALP Growth	Howard Capital Management	ALPG	0.98%	1.20%	2.18%	73	60.00	106.00	66.10	106.00	
ALP Growth	Howard Capital Management	ALPG	0.98%	1.20%	2.18%	73	60.00	106.00	66.10	106.00	

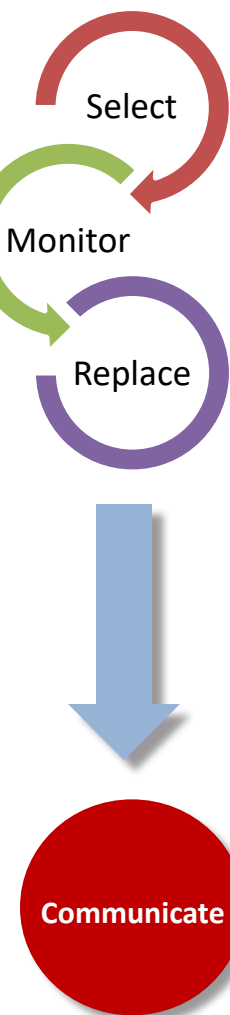
Investment Replacement

An investment manager can be replaced for many reasons such as poor performance, legal sanctions, hiring of a new investment manager, or that it may not be suitable for clients. ***Best of all, you don't have to do anything because we will inform your advisor of the change so that your account can be updated in a timely manner.*** As part of our process, we adhere to the following courses of action:

- **Approved** - The investment has been approved by the committee without any restrictions other than a minimum account balance and suitability.
- **Watch List** - The investment committee has placed the investment on the watch list for a specific reason based on pre-established criteria.
- **Restricted List** – The investment committee has restricted the investment, such as no new money can be invested.
- **Termination or Replacement** – The investment committee has determined that all assets will be transferred to a like fund.

Client Communication

Redhawk is a big believer in communicating to clients on a frequent basis and providing the capability for the client to access their accounts. We know that you want to stay on top of your investments.



Anytime access to the Orion Client Portal for performance reporting.



Weekly Update email and podcast with market commentary and investment signals.



Quarterly performance statement e-mailed to you by your advisor.

Fees

Redhawk firmly believes in disclosing all the fees associated with your account and being fully transparent. We strive to keep fees as reasonable as possible while delivering a high-touch service. The total managed account fee is comprised of the following:

Investment Management and Advisor Fee

These fees cover the investment management services for the managed account and for the services provided by your financial advisor. These fees are paid monthly in arrears and are deducted from your account.

Household Assets	Annual Investment Manager Fee	Annual Advisor Fee	Total Annual Investment Management Fee
\$5,000 - \$499,000	0.50% - 0.95%	Up to 1.00%	1.50% - 1.95%
\$500,000 - \$999,999	0.50% - 0.90%	Up to 1.00%	1.50% - 1.90%
\$1,000,000 - \$1,999,999	0.50% - 0.85%	Up to 1.00%	1.50% - 1.85%
\$2,000,000 - \$2,999,999	0.50% - 0.80%	Up to 1.00%	1.50% - 1.80%
\$3,000,000 - \$3,999,999	0.50% - 0.75%	Up to 1.00%	1.50% - 1.75%
\$4,000,000 or more	0.50% - 0.70%	Up to 1.00%	1.50% - 1.70%

The range of fees shown above are average fees, for exact fees, please see the Redhawk Unified Managed Account ("RUMA").

Underlying Funds Average Expense Ratio

The underlying funds for the investment are made up of stocks, mutual funds, and ETFs. Each mutual fund and ETF has its own unique investment management fee (fund average expense ratio) that is charged by the investment company that manages the fund. If the investment is made-up of stocks as the underlying investments, there is not an average expense ratio for these type of investments.

Investment Type	Low Range Average Expense Ratio	High Range Average Expense Ratio
ETFs	0.06%	0.75%
Mutual Funds	0.52%	0.85%
Stocks	0.00%	0.00%

Trading and Transaction Costs

The client is responsible for all trade costs at a negotiated rate of \$0 - \$31 per trade for mutual funds.

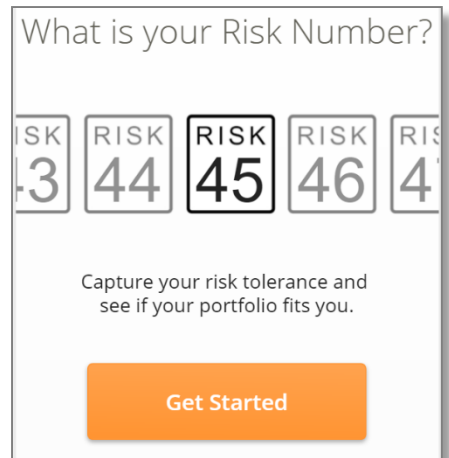
Working With Your Advisor

Your advisor is focused on meeting your retirement objectives while managing risk. This tailored approach to the development of a personalized investment policy statement positions your portfolio to take advantage of market cycles.

The most important part of the approach is understanding your needs and risk tolerance. Only then can we begin building an IPS tailored to you.



Complete the online Riskalyze questionnaire to determine your risk score and acceptable level of risk.



What is your Risk Number?

RISK	RISK	RISK	RISK	RISK
3	44	45	46	47

Capture your risk tolerance and see if your portfolio fits you.

[Get Started](#)



Give your account statements to your advisor.





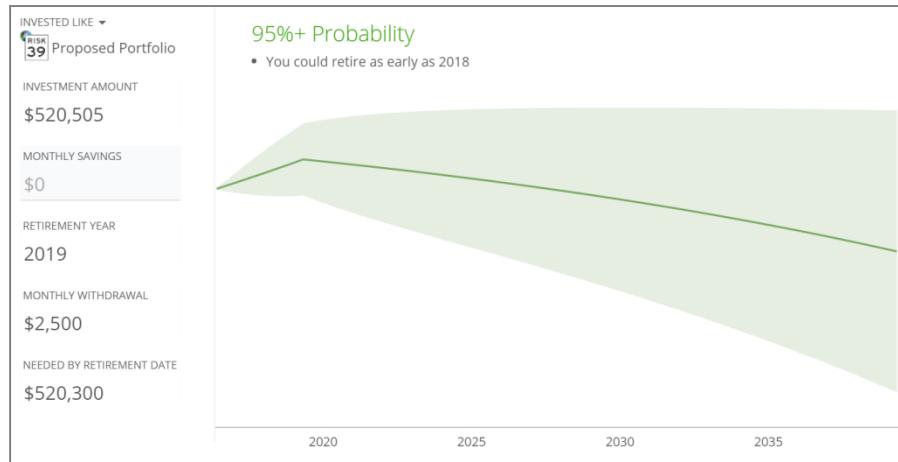
Working With Your Advisor (continued)



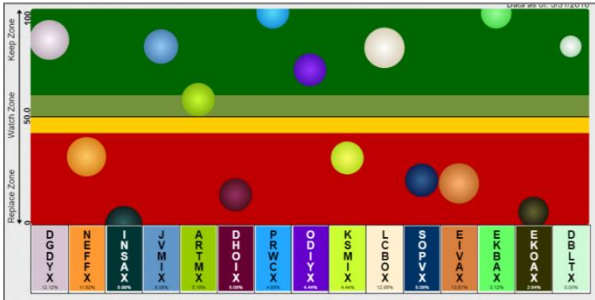
Step
3

Your advisor will put together a personalized IPS, bubble reports, and scorecard for you.

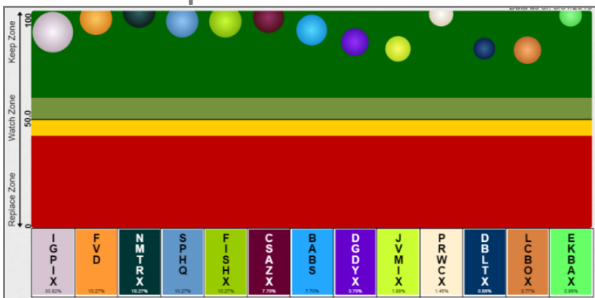
Investment Policy Statement



Current Portfolio



Proposed Portfolio



Scorecard

Client Assumptions			
Maximum Monthly Withdrawal at Retirement	\$10,400		
Retirement Year	2028		
Monthly Savings Until Retirement	\$0		
Client Risk Score	40		
Investable Assets	\$867,682		
95% Probability of a Loss Over the Next 6 Months	-7.00%	(\$60,738)	
95% Probability of a Gain Over the Next 6 Months	11.00%	\$95,445	

Portfolio Comparison			
	Current	Redhawk	S&P 500
Portfolio Risk Score	55	36	72
95% Probability of a Loss Over the Next 6 Months (%)	-11.10%	-5.80%	-15.70%
95% Probability of a Loss Over the Next 6 Months (\$)	(\$96,076)	(\$50,263)	
95% Probability of a Gain Over the Next 6 Months (%)	19.30%	15.50%	25.80%
95% Probability of a Gain Over the Next 6 Months (\$)	\$167,593	\$134,420	
Stocks Allocation	75.00%	34.00%	100.00%
Bonds Allocation	20.00%	52.00%	0.00%
Cash Allocation	5.00%	12.00%	0.00%
Other Allocation	0.00%	2.00%	0.00%
Bubble Score	52.75	98.62	75.10
Funds Average Expense Ratio	0.13%	0.70%	
Potential Annual Return	8.24%	9.70%	10.18%
3-Year Upside Capture Ratio	96.45%	88.21%	99.50%
3-Year Downside Capture Ratio	93.62%	3.50%	100.06%
Annual Dividend	2.08%	3.88%	1.78%
1-Year Alpha	-0.23%	6.01%	-0.09%
Needed by Retirement Date	\$2,352,200	\$1,797,700	
Legacy Assets	\$221,295	\$3,372,988	
Retirement Probability	55%	95%	

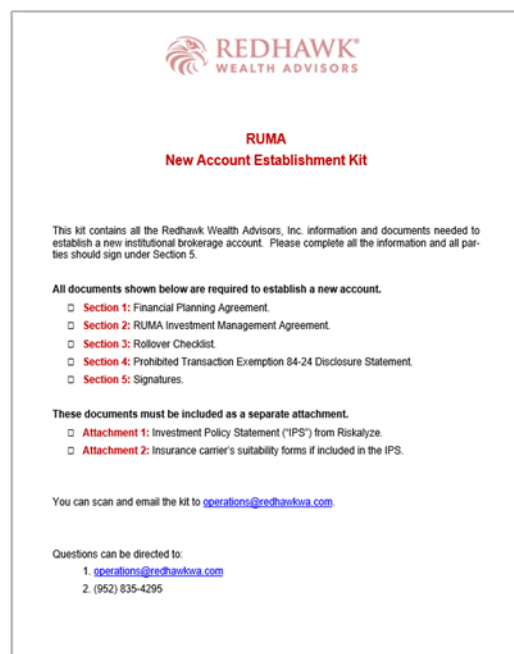


Working With Your Advisor (continued)

Step 4

Sign the necessary forms and agreements and give them to your advisor.

1. RUMA New Account Establishment Kit.
2. Investment Policy Statement.
3. Custodian Forms.



Disclosures

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Investment Advisory Services are offered through Redhawk Wealth Advisors, Inc., an SEC registered investment advisor.

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