

**CAPTIVE INSURANCE COMPANY  
INVESTMENT MANAGEMENT ALLOCATION AMENDMENT**

Account Name: \_\_\_\_\_

This Amendment dated as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ (the "**Effective Date**"), has been made, and entered into among \_\_\_\_\_ (the "**Client**") and Redhawk Wealth Advisors, Inc., a registered investment Redhawk ("**Redhawk**"). Client, being duly authorized, hereby agrees to employ and retain Redhawk to act as investment manager for the Captive Insurance Company ("**CIC**") Account ("**CIC Account**") in accordance with the following terms and conditions (the "**Agreement**").

**WHEREAS**, the Client and Redhawk have previously entered into a Captive Insurance Company Investment Management Agreement; and

**WHEREAS**, the Client and Redhawk desire to amend the initial allocation of the Captive Insurance Company Investment Management Agreement in accordance with the terms and conditions set forth herein; and

**WHEREAS**, the Client has fully disclosed and provided information to the Advisor regarding the Client's financial situation, investment objectives, financial goals, tolerance for risk, and investment time horizon (all referred to as the "**Suitability Information**"); and

**WHEREAS**, based on the Suitability Information, the Advisor has recommended a change to the initial allocation of the CIC Account, taking into consideration the investment styles, strategies, risks, and potential benefits; and

**WHEREAS**, the Client has reviewed and agrees with the changes and desires to reallocate their CIC Account as set forth below.

**NOW THEREFORE**, in consideration of the mutual covenants, agreements, warranties and representations made and contained herein and in the CIC Investment Management Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. **Fees.** The CIC Account shall pay an investment management fee (the “**Fee**”) according to the Fee Schedule set forth below, as updated from time to time. The Fee is based on all the CIC Accounts that pertain to all members of an immediate family or all related businesses of a company (“**Household**”).

The Advisor can use any of the following Redhawk Managed Portfolios for the CIC Account:

- i. Redhawk S&P 500 Conservative portfolio (“**RSPC**”).
- ii. Redhawk S&P 500 Moderate portfolio (“**RSPM**”).
- iii. Redhawk S&P 500 Aggressive portfolio (“**RSPA**”).
- iv. Redhawk Liquid Income Conservative portfolio (“**LINCC**”).
- v. Redhawk Liquid Income Moderate portfolio (“**LINCM**”).
- vi. Redhawk Liquid Income Aggressive portfolio (“**LINCA**”).
- vii. Redhawk Liquid Income Municipal Bond portfolio (“**LINCB**”).
- viii. Redhawk Target Year Series (“**RTYS**”).
- ix. Redhawk Target Year-1 (“**CIC1**”).
- x. Redhawk Target Year-2 (“**CIC2**”).
- xi. Redhawk Target Year-3 (“**CIC3**”).

The Fee Schedule for the CIC Account invested is described below:

CIC Account Assets	Investment Manager Fee	Advisor Fee	Total Investment Management Fee
First \$1,000,000	0.130%	0.870%	1.000%
Next \$1,000,000	0.120%	0.680%	0.800%
Next \$3,000,000	0.110%	0.590%	0.700%
Next \$5,000,000	0.100%	0.500%	0.600%
Over \$10,000,000	0.090%	0.410%	0.500%

*Example: Client has \$2,500,000 in a CIC Account and is part of a Household that has \$6,000,000 in total CIC Account Assets (the \$6M includes the Client’s \$2.5M). The calculation below assumes there are no transactions during the month and that all the assets were in the account when the month started.*

*Monthly Fee Calculation (based on average daily balance):*

- *First Tier: (\$1,000,000 times 1.000%) divided by 12 = \$833.33.*
- *Second Tier: (\$1,000,000 times 0.8000%) divided by 12 = \$666.66.*
- *Third Tier: (\$500,000 times 0.7000%) divided by 12 = \$291.66.*
- *Total Investment Management Fee for the month: \$1,791.65.*

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**2. Qualifying Reasons**

Please provide below information regarding the reallocation change.

- (a) Please list and describe (in detail) what qualifying reasons have caused a review of the current investment portfolio.

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- (b) If the Advisor and Client have determined that another investment portfolio would be more suitable, please list and describe (in detail) those reasons below and what tools and/or systems were used to determine this recommendation.

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- (c) Include the Following Documents:

- Investment Policy Statement (“**IPS**”) from Riskalyze.
- Other (please provide any relevant information below).

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**3. ADV Part 2 Disclosure Documents Provided to Client (please check all that apply):**

- Form ADV Part 2 of Redhawk Wealth Advisors, Inc.
- Form ADV Part 2 Appendix 1 of Redhawk Wealth Advisors, Inc.

**4. Client Acknowledgement**

The Client acknowledges that the CIC Account allocation is suitable based on the financial situation, investment goals, risk tolerance, and objectives of the Client. The Client also acknowledges that any restrictions may affect the performance of the CIC Account and may have variations from a similarly managed account with no restrictions. The Client acknowledges that these variations could result in positive or negative performance differences for the CIC Account as compared to the performance composite of the investment program.

**a. CIC Account Investment Portfolio Transfer:**

Transfer From		
Account Number	Symbol	% or \$

Transfer To		
Account Number	Symbol	% or \$

**(b) CIC Account Investment Portfolio to Cash Transfer:**

Transfer From		
Account Number	Symbol	% or \$

Transfer To		
Account Number	Symbol	% or \$
Cash	N/A	

*Reason for Moving to Cash:* \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

NOTE: The CIC Account will continue to pay the total investment management fee based on the investment portfolio it is transferring from in accordance to the Fee Schedule set forth under Section 1 of this Agreement.

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(c) **Cash to CIC Account Investment Portfolio Transfer:**

Transfer From		
Account Number	Symbol	% or \$
Cash	N/A	

*Reason for Moving Out of Cash:* \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Transfer To		
Account Number	Symbol	% or \$

5. **Disclosure Documents.** Client acknowledges receipt of Redhawk’s Form ADV Part 2A and acknowledges that Client has reviewed and understands the risk factors and the fees associated with the CIC Account.

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All principals of Client must sign. Corporate officers, limited liability company members, partners, and fiduciaries must indicate the capacity in which they are acting. This Agreement may be executed in counterparts and shall be binding on the parties as if executed in one document.

\_\_\_\_\_  
Client Name                                  Client Signature                                  Date

\_\_\_\_\_  
Client Name                                  Client Signature                                  Date


\_\_\_\_\_  
Client Name                                  Client Signature                                  Date

\_\_\_\_\_  
Client Name                                  Client Signature                                  Date

\_\_\_\_\_  
Client Name                                  Client Signature                                  Date

**Advisor Acknowledgement and Understanding of Agreements and Disclosures Included Herein.**

\_\_\_\_\_  
Advisor Name                                  Advisor Signature                                  Date

Dan E. Hunt  
Redhawk Wealth Advisors, Inc.                                    
Signature