



Dear 403(b) or 457 Accountholder,

The purpose of this communication is to provide an explanation of why you may receive a notice or confirmation from Fidelity regarding trading activity in your 403(b) or 457 retirement account.

The Investment Committee at Redhawk Wealth Advisors, Inc. (“Redhawk”) is the investment manager that is actively managing your retirement account custodied at Fidelity. As the investment manager, we select, monitor, and replace funds in your retirement account based on the investment philosophies of the portfolios. A key component of our active management process is that we monitor the funds in the portfolios on a weekly basis and make trades throughout the year.

Because we are actively managing your account, you may receive confirmations and notices from Fidelity regarding the trading we may have done in the portfolios. These confirmations are routine and automatically sent by Fidelity and we can’t suppress them. We can assure you that there are no trading or transaction fees being charged to your account, because of the trades, and Redhawk does not receive any compensation from these trades.

As it relates to trading, our quantitative investment management process dictates when we make a change to a fund or funds in the portfolios. For example, a change may mean replacing an underperforming fund with a better performing fund or moving to a defensive position in the portfolio by investing in safer asset classes to help reduce risk. When making these changes, we execute trades in the portfolios, and you may receive a notification from Fidelity.

We hope this helps clarify why you receive trade notifications from Fidelity and if you have any additional questions or concerns, please contact your advisor.

Sincerely,

Redhawk Wealth Advisors, Inc.
Investment Committee